



**Paramount Life & General Insurance Corporation**

11th Floor, Sage House, 110 V.A. Rufino Street,  
Legaspi Village, Makati City, 1229, Philippines  
Telefax: 772-9264  
Email: directmarketing@paramount.com.ph

# Madaling Kausap.

## POLICY LOAN AGREEMENT

Insured/Policyowner \_\_\_\_\_ Policy No. \_\_\_\_\_

Address: \_\_\_\_\_ Tel. No. \_\_\_\_\_

Date of Loan \_\_\_\_\_ Interest paid up to \_\_\_\_\_

**GROSS POLICY LOAN** \_\_\_\_\_ **Php** \_\_\_\_\_

**LESS:** Interest on this for \_\_\_\_\_ days \_\_\_\_\_ **Php** \_\_\_\_\_

Outstanding Policy Loan \_\_\_\_\_ **Php** \_\_\_\_\_

Outstanding Premium Loan \_\_\_\_\_ **Php** \_\_\_\_\_

For due date/s \_\_\_\_\_

\_\_\_\_\_

Documentary Stamp Tax \_\_\_\_\_ **Php** \_\_\_\_\_

Premium due arrears \_\_\_\_\_ **Php** \_\_\_\_\_

For due date/s \_\_\_\_\_

\_\_\_\_\_

**TOTAL DEDUCTION** \_\_\_\_\_ **Php** ( \_\_\_\_\_ )

**NET POLICY LOAN** \_\_\_\_\_ **Php** ( \_\_\_\_\_ )

**IN CONSIDERATION OF THE TOTAL LOAN OF** \_\_\_\_\_

\_\_\_\_\_ /100 PESOS by Paramount Life & General Insurance Corporation (hereinafter called the "Company"), the receipt of which is hereby acknowledged, the undersigned hereby pledges and assigns to said Company (as sole security for said Loan) the above designated Policy and all rights, title and interest therein, together with all money that may become payable thereunder, and warrant/s the validity and sufficiency of this pledge and assignment.

**AND THE UNDERSIGNED HEREBY AGREES AS FOLLOWS:**

1. That this Loan shall bear interest at the rate of \_\_\_\_ per cent (%) per year payable in advance from this date to the next anniversary date of the Policy when the Loan becomes due and repayable in accordance with the terms and conditions of the Policy.
2. That this Loan and the interest herein above specified shall be paid at the Home Office or District Offices of the Company, while the policy remains in force and during that time the Loan may be paid in full or in installments. Credit will be allowed for the unearned or unexpired interest on every payment made.
3. That any notice in connection with this Loan addressed and mailed to the last known post office address of the Insured and any assignee of record with the Company shall be deemed to have been duly served.
4. That the assignments of rights and interest in the Policy against which this Loan is granted shall be binding upon the undersigned, his/her successors in interest or assigns even if such assignment be not endorsed on the Policy, any provisions therein to the contrary notwithstanding.
5. That Paramount Life, by virtue of said Loan, has first lien upon said Policy and the total indebtedness of the Loan, including interest due or accrued.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ in the presence of:

Witness

	Initial	Date
Prepared by:		
Checked by:		
Noted by:		

Signature of Insured/Policyowner

Signature of the Judicial Guardian or  
the Spouse of the Insured or  
Irrevocable Beneficiary



Right thumbmark,  
if Applicant is  
unable to write.